

Minority Business School Professors Having an Overwhelming Impact on the Education of Minority and Non-minority Students, Survey Reveals.

Montvale, NJ. October, 2008-A survey of undergraduate and graduate students at U.S. colleges and universities reveals that **92% of students believe that minority professors are positively impacting the education of *minority students* and 86% percent believe are positively impacting the education of *non-minority* students.**

The survey was conducted by the Bernard Hodes Group on behalf of The PhD Project, a multi-million dollar corporate and academic-led effort, founded and administered by the KPMG Foundation, to increase minority representation among business professors. Since The PhD Project was founded in 1994, the number of minority professors at U.S. business schools has more than tripled, from 294 to 941.. Further, 450 minorities are currently enrolled in doctoral programs, and will take a place at the front of the classroom within the next few years.

The PhD Project surveyed undergraduate and graduate students taking classes from minority professors and/or minority doctoral students to gauge the impact those instructors are having on minority and non-minority students' education.

“The PhD Project’s goal is to diversify the front of the classroom as a means to attract minorities to study business and better prepare all students for a diverse work environment,” says Bernard J. Milano, President of the The PhD Project and the KPMG Foundation. “It is reassuring to know students feel minority professors and doctoral students are impacting positively on their education and career decisions. We are succeeding in our mission.”

Other results from the student survey include:

- **80% of ALL respondents feel their professors have an impact on their career decisions.**
- **77% of ALL respondents feel that students will be better prepared to work in a diverse business environment as a result of their having had a minority professor.**

The 613 respondents to the student survey are currently enrolled in at least one course taught by a minority professor or doctoral student (African-American, Hispanic-American or Native American). Among the respondents, 38% are Caucasian, 37% are African-American, 11% are Hispanic or Latino with the remaining 14% consisting of Asian-Americans or multi-racial.

Some of America’s top companies and academic organizations support The PhD Project. They are: KPMG Foundation, Graduate Management Admission Council, 212 Participating Universities, Citi Foundation, AACSB International, AICPA, Robert K. Elliott, JPMorgan Chase Foundation, Goldman, Sachs & Co., Hewlett-Packard Company, DiversityInc, The Merck Company Foundation, Dow Chemical Company, Dixon Hughes PLLC, John Deere Foundation,

Rockwell Collins, ACT-1 Group, Wal-Mart Stores, Inc., California State University System, Microsoft Corporation, The Schwan Food Company, CIGNA, Sun Microsystems, and American Marketing Association.

For a copy of the full survey reports, or to learn more about The PhD Project, please visit: http://www.phdproject.com/inthenews_surveys.html, or contact Lisa King, 646-234-5080.