

THE PHD PROJECTSM

NEWS

FALL 2005

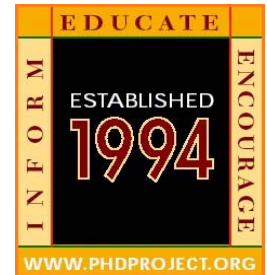
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MISSION:

To increase the diversity of business school faculty by attracting African-Americans, Hispanic-Americans and Native Americans to business doctoral programs and providing support during their doctoral programs.

OBJECTIVES:

- To increase the number of minority business professors who can function as role models & mentors;
- To influence more minorities to pursue business degrees/careers;
- To increase the number of qualified minority applicants to fill critical positions in the business disciplines;
- To improve the preparation of all students by allowing them to experience the richness of learning from a faculty with diverse backgrounds; and
- To reach the goal of a better prepared and more diversified workforce to service a diversified customer base.



CONGRATULATIONS TO THE MFCA



Laquita Blockson & Ian Williamson - After Award Ceremony

The Management Faculty of Color Association (MFCA) was recognized recently by the Academy of Management for its contributions to the practice of mentorship.

Dr. Ian Williamson (MFCA Founding President and 1995 PhD Project Conference

attendee) and Dr. Laquita Blockson (MFCA 2004-2005 President and 1995 PhD Project Conference attendee) received the 2005 Academy of Management Mentoring Best Practices Award for their efforts in leading an organization that provides mentoring and professional support to Academy of Management members. The Mentoring Best Practices Award was presented August 7th at the Academy of Management meeting's opening convocation. In presenting the 2005 award, Dr. Joycelyn Finley-Hervey, Florida A&M University, noted that Drs. Williamson and Blockson "are true catalysts of innovation and have solidified the development of community between faculty of color and the Academy." In 2001, the Mentoring Best Practices Award was presented to Bernard J. Milano of the KPMG Foundation, for his leadership in creating and administering The PhD Project.

The MFCA was founded in 2001 to provide a formal mechanism to meet the professional development and mentoring needs of underrepresented minority (i.e., African-American, Hispanic-American, and Native American) management faculty. The idea of such an organization came as the result of several conversations among newly-minted professors – many of whom were members of The PhD Project's Management Doctoral Students Association (MDSA) – who wanted to continue the momentum generated from the success of the MDSA.

Currently, the MFCA has over 80 members, representing both tenured and tenure-track faculty. Dr. Blockson, Assistant Professor, University of Northern Iowa, asserts that "collectively, we celebrate this award as an accomplishment and a testament to the strides that African-American, Hispanic-American, and Native American business faculty have made within academe, particularly within a relatively short time."



MFCA members at the 2005 MFCA Conference in Houston (June 2-4)

A number of institutions, including The PhD Project, have provided in-kind and financial support for MFCA's events and activities. With this support, the

MFCA has been successful in providing workshops and networking activities at the Academy of Management meetings, maintaining an active list-serve and website, and hosting its own MFCA conferences. While the MFCA is an autonomous organization that does not have a formal affiliation with The PhD Project, the MFCA enjoys providing guidance and information to MDSA participants in a number of ways, including leading sessions at the MDSA conference and serving as mentors to doctoral students.

Dr. Williamson who is a Professor at University of Maryland states, "I am proud of the AOM Mentoring Award because I believe it reflects the unique mission of the MFCA, creating an environment where faculty of color can help each other develop and grow professionally. In this sense, the MFCA and the MDSA are truly sister organizations." For more information, visit the MFCA website at <http://www.mgtfacultyofcolor.org/home.html>.

CONGRATULATIONS! NEW PROFESSORS



Following are individuals who have advised us of their dissertation defense since the Summer 2005 issue of this newsletter! The year after a Professor's name indicates the year that they attended a November PhD Project Conference.

<u>NAME</u>	<u>DISCIPLINE</u>	<u>DOCTORATE RECEIVED AT</u>	<u>TEACHING AT</u>
Kofi Appiah Okyere	Accounting	University of Wisconsin-Madison	Syracuse University
Promyse Benibo	Finance	Texas Tech University	West Texas A&M University
Carlos Buskey, 1999	Information Systems	Pace University	Currently Seeking Faculty Position
Emilio Collar	Information Systems	University of Colorado at Boulder	Western Connecticut State University
Larry McDaniel	Information Systems	University of Mississippi	Alabama A&M University
Francis A. Mendez	Information Systems	Rutgers, The State University of New Jersey	Texas State University

WELCOME! New Students



Since the Summer newsletter, the individuals listed below have been admitted to a doctoral program for Fall 2005. The total number of new minority doctoral students who started Fall 2005 is shown in brackets. If you know of anyone that we have not reported, please contact us.

Accounting (7)

Michael Noel Robinson, Arizona State University

Finance (4)

Margot Claudette Quijano, University of Texas at San Antonio

Information Systems (2)

Management (18)

Keith Zander, Syracuse University

Anthony Sadler, University of Wisconsin-Madison

Charles Edward Stevens, Ohio State University

Frank Mullins, Syracuse University

Monika Hudson, Case Western Reserve University

Marketing (4)

DR. SHIRLEY HUNTER, FLETCHER SCHOOL'S PROFESSOR, HONORED WITH NATIONAL AWARD

Dr. Shirley Hunter, Assistant Professor of International Accounting, Tufts University, received national recognition for her outstanding dissertation entitled "*The Impact of the Internet on the Market Valuation of Emerging Market Firms: A Longitudinal Study 1991-2001.*" Dr. Hunter was honored at the Annual meeting of the American Accounting Association held in San Francisco, August 2005.

Dr. Hunter received the Outstanding Dissertation Award from the Artificial Intelligence and Emerging Technologies (AIET) Section of the American Accounting Association. Her dissertation examines the impact of Web-based financial reporting for companies listed in emerging market stock exchanges such as India, Russia, and South Africa. Professor Andrew Lymer, University of Birmingham, UK and President of the AIET Section said that Dr. Hunter's research makes a significant contribution to the study of new information technologies and how they impact financial reporting.

Texas A&M accounting professor Dr. Murphy Smith chaired Dr. Hunter's dissertation committee. Smith says, "*Dr. Hunter is very deserving of special recognition. Her unique professional background, intellectual skills, noteworthy technical competence, and enthusiasm for research make her one of the most exceptional PhD students with whom I've worked in a 28 year career.*" Dr. Hunter entered Texas A&M's doctoral program in the fall 1999 and completed her dissertation in the Summer 2003. She has a Master's degree from the University of Illinois and a bachelor's degree from the University of Pennsylvania.

Dr. Hunter worked in financial management for the United States Agency for International Development for more than 15 years in Africa, the Middle East, and the Caribbean. In addition, Dr. Hunter served as a Peace Corps Volunteer teaching English as a Foreign Language in Niger and Senegal.

DR. MICHAEL CLEMENT RECEIVES KPMG FACULTY FELLOWSHIP IN ACCOUNTING FOR RED MCCOMBS SCHOOL OF BUSINESS RESEARCH PROJECT

Dr. Michael Clement, Professor of Accounting at The University of Texas at Austin expressed his appreciation for making the KPMG Faculty Fellowship in Accounting Possible. The KPMG Fellowship allowed Professor Clement and his coauthors to work on several research projects.

One of the projects they investigated was "*How firms' information environments affect analysts' forecast accuracy.*" One interesting finding is that for 12% of firms in our sample, analysts did a better job of forecasting earnings at the beginning of the year than at the end of the year, even though the analysts had seen 3 quarters of the firms' earnings by the end of the year. "*We are trying to understand what causes that to happen,*" says Dr. Clement.

Another project they investigated was how firms use the timing and length of their conference calls to manage investors' reaction to the release of financial information. Our hypothesis is that managers want investors to understand "*good*" news, but not understand "*bad*" news.

We predict that when earnings news is good, managers will (1) allow more time between the earnings announcement and the conference call,

and (2) the conference call will last longer. These characteristics of the call will give investors more time to understand the information. This project is at an early stage and we look forward to learning whether or not the data will support our predictions.

"*The most exciting thing*", Professor Clement says, "*is that much of the research is being done here at The University of Texas at Austin and I believe it will have a significant impact on business. It also enhances the academic reputation of the University.*"

Dr. Clement extends his appreciation and thanks to the KPMG Foundation for supporting them with the funds. Dr. Clement says "*KPMG has done great work with respect to The PhD Project.*"

Dr. Clement's article was co-authored by Dr. Senyo Y. Tse, who is currently a KPMG Professor and was a KPMG Scholar while in his doctoral program. The article is entitled "*Financial Analyst Characteristics and Herding Behavior in Forecasting*" in the Journal of Finance 60, 307-341. Dr. Clement received his Ph.D. at Stanford University in 1997.

THE FACULTY CORNER



Dr. Carolyn M. Callahan, Accounting, University of Arkansas, has been awarded a fellowship from the American Council of Education. Carolyn will spend 2005-2006 at the University of Rhode Island, Kingston Campus. The American Council of Education (ACE) Fellowships are highly prized among U.S. higher education professionals. Professor Callahan says she is grateful to the University of Arkansas and feels honored to be named an ACE Fellow. This will be a wonderful opportunity to network nationally across disciplines, further develop administrative skills and to forge ahead on an ongoing research agenda Callahan said. Professor Callahan received her Ph.D. from Michigan State University. For more information, see <http://dailyheadlines.uark.edu/5104.htm>.

Dr. Marcus Alexis, Management, Northwestern University, retires after serving 29 years in Management and Strategy. Professor Alexis received his Ph.D. in Economics from the University of Minnesota.

Dr. Americus Reed, II, Marketing, University of Pennsylvania, Wharton School, received Honorable Mention (Ferber Award) at the Association for Consumer Research (ACR) Conference in the selection for Best Research paper published in the Journal of Consumer Research (JCR). The article is entitled "*Activating the Self-Importance of Consumer Selves: Exploring Identity Salience Efforts on Judgments.*" Professor Reed received his Ph.D. from University of Florida.

Dr. David Crocket, Marketing, University of South Carolina, Moore School of Business received Honorable Mention (Ferber Award) at Association for Consumer Research (ACR) Conference in the Selection for Best Paper published in the Journal of Consumer Research (JCR). The article is entitled "*The Role of Normative Political Ideology in Consumer Behavior.*" Professor Crocket received his Ph.D. from University of Arizona.

Dr. Sandra Shelton, Accounting, DePaul University has been appointed to the AAA New Faculty Consortium Committee. "I am so proud of all our students but especially Sandra," says Dr. Carolyn Callahan, Doris M. Cook Chair in Accounting, University of Arkansas. Professor Shelton received her Ph.D. from University of Wisconsin-Madison.

STUDENT ACCOMPLISHMENTS

Congratulations to the following students who recently passed comprehensive exams:

Name	Discipline	School
Melissa Martin	Accounting	University of Southern California
Paul San Miguel	Accounting	University of Texas, San Antonio
Garry Burnett	Information Systems	Georgia Washington University
Nanette Napier	Information Systems	Georgia State University
Sharon Hill	Management	University of Maryland
Eileen Kwesiga	Management	University of Texas at Arlington
Angela Tidwell Lewis	Management	Ohio State University
Tashonna Smith	Management	Rutgers University
Amy Klemm Verbos	Management	University of Wisconsin-Milwaukee
Rynetta R. Washington	Management	Auburn University
Demetra Andrews	Marketing	University of Houston
Mandy Ortiz	Marketing	University of Alabama
Maura Scott	Marketing	Arizona State University

Congratulations to the following students who successfully defended their dissertation proposal:

Name	Discipline	School
Lemuria Carter	Accounting	Virginia Tech University
Russell Price	Finance	Florida State University
Randy Bradley	Information Systems	Auburn University
Melissa Wooten	Management	University of Michigan
Jacquelyn Palmer	Management	University of Cincinnati
Allison Watts	Management	Temple University
Delonia Minor	Marketing	University of Memphis

Tracy R. Harmon, Marketing, University of South Florida received the Best Working Paper Award at the Association for Consumer Research in San Antonio, Texas (9/28/05-10/1/05). The Paper is entitled "*Identifying the Black Sheet from the Ordinary, Within Group Deviation and Social Categorization in Print Advertisements.*"

Merlyn Griffiths, Marketing, University of California-Irvine won the 2005 Academy of Marketing Science Conference Jane K. Fenyo Best Student Paper Award for her paper entitled "*Consumer Authorization: Acquiescing to Informed Consent in High-Risk Situations.*"

Maura Scott, Marketing, Arizona State University won the National Black MBA Association's Dr. H. Naylor Fitzhugh Doctoral Fellowship on October 15th at the NBMBA Conference for her paper entitled "*Consumer Preference Between Price and Feature Changes.*"

Susan Perkins Rodriguez, Management, New York University, won the National Black MBA Association's Dr. H. Naylor Fitzhugh Doctoral Fellowship on October 15th at the NBMBA Conference for her paper, entitled "*Let the Circle be Unbroken: Foreign direct investment as an empowerment strategy for the African Diaspora.*"

2005 PhD Project PLEDGE Campaign is Nearing Completion!

Project PLEDGE was created as a new way for everyone who has been touched by The PhD Project, or who shares our goals, to ensure our continued success.

Thank you to everyone who has participated in our campaign so far! We appreciate your generous support.

Provide a Legacy to Ensure Diversity for Generations in Education



We have received more than 150 pledges totally close to \$20,000 since our campaign began.

We are nearing the end of our 2005 campaign, but are still accepting contributions. If you would like to participate, visit our website at www.phdproject.org, or email Marie Zara at mzara@kpmg.com.

**THE PHD PROJECT
2005 ANNUAL CONFERENCE**

THE PHD PROJECT 2005 Annual Conference will be held on November 16th-18th at the Hyatt Regency O'Hare in Chicago, Illinois. The Conference provides information about business doctoral programs and the opportunity to visit with more than 80 universities whose doctoral programs are represented at the University Fair. This year's conference is assured to be a GREAT one. The two-day conference is a perfect setting to meet other individuals, who are thinking about pursuing a Ph.D., as well as network with current doctoral students and faculty. Applications for the 2006 conference will be available on our website, www.phdproject.org, in December.

RESULTS OF The PHD PROJECT TO DATE

	<u>Accounting</u>	<u>Finance</u>	<u>Information Systems</u>	<u>Management</u>	<u>Marketing</u>	<u>Total</u>
Total Current Students	59	49	76	164	57	405
Total members since formation of Doctoral Students Association who are now on faculty	106	33	60	129	67	395
Total Student members who dropped out of Doctoral programs	20	15	14	33	12	94
Total Current Faculty	216	64	102	235	142	759
Faculty as of 1994	-	-	-	-	-	294*

*breakdown by discipline not available.

THE PHD PROJECT SPONSORS

**KPMG FOUNDATION • GRADUATE MANAGEMENT ADMISSION COUNCIL • 141 PARTICIPATING UNIVERSITIES
CITIGROUP FOUNDATION • FORD MOTOR COMPANY • AACSB INTERNATIONAL • AICPA • ABBOTT LABORATORIES
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**If you have news or an inspiring story to share, please email pzagari@kpmg.com for inclusion in an upcoming newsletter.*